

## PERCENTAGE GUIDE FOR FAMILY INCOME

### Family of Four

(The Net Spendable percentages are applicable to Head of Household family of three, as well)

Gross Income	\$25,000 or less	\$35,000	\$45,000	\$55,000	\$65,000	\$85,000	\$115,000
1. Tithe	10%	10%	10%	10%	10%	10%	10%
2. Taxes <sup>1</sup>	3.5%	10.7%	13%	14.4%	16.4%	20.5%	24.1%
<b>Net Spendable percentages below add to 100%</b>							
Net Spendable	\$21,625	\$27,755	\$34,650	\$41,580	\$47,840	\$59,075	\$75,785
3. Housing	38%	36%	32%	30%	30%	30%	29%
4. Food	14%	12%	13%	12%	11%	11%	11%
5. Auto	14%	12%	13%	14%	14%	13%	13%
6. Insurance	5%	5%	5%	5%	5%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%	5%
8. Ent/Recreation	4%	6%	6%	7%	7%	7%	8%
9. Clothing	5%	5%	5%	6%	6%	7%	7%
10. Savings	5%	5%	5%	5%	5%	5%	5%
11. Medical/Dental	5%	4%	4%	4%	4%	4%	4%
12. Miscellaneous	5%	5%	7%	7%	8%	8%	8%
13. School/Child Care <sup>2</sup>	8%	6%	5%	5%	5%	5%	5%
14. Investments <sup>3</sup>		5%	5%	5%	5%	5%	5%
15. Unalloc. Surplus <sup>4</sup>							

<sup>1</sup> Guideline percentages for tax category include taxes for Social Security, federal, and a small estimated amount for state.

<sup>2</sup> This category is added as a guide only. If you have this expense, the percentage shown must be deducted from other budget categories.

<sup>3</sup> This category is used for long-term investment planning, such as college education or retirement.

<sup>4</sup> This category is used when surplus income is received, this would be kept in the checking account to be used within a few weeks; otherwise, it should be transferred to an allocated category.